

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

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IN THE MATTER OF: Solar Evolution, Inc. and  
Evanangelos Papakiristis

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) FILE NO. 1200269  
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**TEMPORARY ORDER OF PROHIBITION**

TO THE RESPONDENT:   Evanangelos Papakiristis  
                              320 O'Farrell Street  
                              Collinsville, Illinois 62234

Solar Evolutions, Inc.  
Registered Agent:  
*National Registered Agents of Hawaii, Inc.*  
1136 Union Mall, Suite 301  
Honolulu, Hawaii 96813

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds:

1.     Solar Evolution, Inc. ("Solar") is a Hawaii corporation organized on September 25, 2008. It is currently not in good standing. The last known address of Solar is 11811 North Freeway, Suite 500, Houston, Texas 77060. Solar's registered agent for service of process is National Registered Agents of Hawaii, Inc., at 1136 Union Mall, Suite 301, Honolulu, Hawaii 96813.
  
2.     Evanangelos Papakiristis ("Papakiristis") was the owner of Solar until September of 2009, at which time Papakiristis sold Solar. Papakiristis has a last known address of 320 O'Farrell Street, Collinsville, Illinois 20 Crown Pointe Boulevard, Apartment A, Highland, Illinois 62234. A check of the records maintained by the Illinois Secretary of State indicates that Papakiristis, at all times relevant, was not registered as a securities agent in the State of Illinois.

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3. At all times relevant, records maintained by the Illinois Secretary of State contained no registration, granted exemption, or notice filing indicating status as a "federal covered security" for securities issued by Papakiristis or Solar.
4. As used herein, the term "Respondents" refers to Papakiristis and Solar.
5. Per the Cease and Desist Order issued by the Missouri Secretary of State on October 25, 2012 against the Respondents detailed that "on or around June 2009, a Missouri Resident ("MR") met with Papakiristis to discuss a potential investment. During this meeting, Papakiristis told MR, among other things, that:
  - a. Solar was a Nevada company, owned by Papakiristis;
  - b. Solar was operational and was seeking investors;
  - c. Papakiristis had several other investors in Los Angeles, California, and Jefferson City, Missouri;
  - d. If MR invested in Solar, MR would get a forty percent (40%) return on Investor A's investment;
  - e. MR's funds would be used to sell, buy, and/or make solar panels for Solar; and
6. On or about June 13, 2009, Papakiristis emailed MR regarding an investment in Solar and attached an agreement ("Agreement"). In this email Papakiristis stated, among other things, that:
  - a. MR should make a cashier's check payable to Papakiristis so that he was "not taxed twice on the investment funds;"
  - b. MR should write in the memo line of the check, "Capital Investment;"
  - c. MR would receive forty percent (40%) return on the investment amount until December 31, 2009;
  - d. After December 31, 2009, all investment returns were to be capped at twenty-nine percent (29%) for tax reasons; and
  - e. MR would receive a return of fifteen thousand one hundred dollars (\$15,100) on July 19, 2009;
7. On or about June 16, 2009, MR sent a cashier's check made payable to Papakiristis in the amount of nine thousand five hundred dollars (\$9,500), and executed the Agreement

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8. MR mailed the investment check and the Agreement to Solar at the address provided in the Agreement. That address is 3565 Las Vegas Blvd South, Suite #152, Las Vegas, Nevada 89109”;
9. That the activities described above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
10. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
11. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
12. That, furthermore, Respondents are not registered in Illinois pursuant to Section 8.A of the Act.
13. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
14. Section 12.C of the Act provides that it shall be a violation of the Act to act as a dealer, salesperson, investment adviser, or an investment adviser representative, unless registered as such, where such registration is required, under the provisions of the Act.
15. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
16. That by virtue of the foregoing, the Respondents have violated Sections 12.A, 12.C and 12.D of the Act.
17. That the aforementioned findings are based upon credible evidence.
18. That Section 11.F (2) of the Act provides, inter alia, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

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19. That the entry of this Temporary Order prohibiting Respondent, or its agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Robert R. Petersen, First Federal Equities, Inc. and First U.S. Equities, Inc. are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 4<sup>th</sup> day of June 2014



JESSE WHITE  
Secretary of State  
State of Illinois

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